

Rosemont at Scyene and Rosemont at Laureland
Projected City Property Tax Losses

1. Project pro forma show combined estimated property tax payments of \$325,000
2. City percentage of property tax rate is 24.54%
3. Estimated annual tax revenue loss to the City from proposed ownership change is \$79,755
4. Pro forma were prepared in August 2003, so loss could be slightly higher

COD_HOU 0002597

GOVERNMENT
EXHIBIT

1828

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